

To Our Shareholders,

During the first quarter of 2007, Fortress Minerals Corp. ("Fortress" or the "Company") continued drilling and trenching programs on its 51% owned Svetloye project, located in the Far East of Russia. The remaining 49% is held by Phelps Dodge Exploration Company. Mobilization of supplies was completed in early April and drilling with two drills has been underway since early March of this year. So far in 2007, a total of approximately 2,300 metres has been drilled at the Elena and Tamara targets and drilling is continuing on the Elena target. The results from the 14 remaining drill holes from the 2006 drill program and initial results from this year's program are anticipated to be released within the next two to three weeks. The Company is planning to complete over 11,000 metres of drilling, over 11 kilometres of trenching and additional field work in 2007. When completed, this will fulfill the Company's requirements for earning an 80% interest in the project. Drilling will be directed principally at the Elena, Tamara and Amy prospects, while reconnaissance drilling will test the other four targets.

In Mongolia, the 2007 work program will begin in mid-June with an IP survey at the Satyr Khudag (porphyry copper-gold) project. Work on the Company's Huvsgol properties (mesothermal/shale hosted gold) will not begin until mid-summer as weather permits.

In Nicaragua, the Company is evaluating the data from some recent field programs and the results should be available within the next couple of weeks. Several applications for further licenses are still pending.

ON BEHALF OF THE BOARD

"Ron F. Hochstein"
President/CEO
May 28, 2007