



NOTICE OF SPECIAL MEETING OF SHAREHOLDERS

A special meeting (the "Meeting") of the shareholders of **FORTRESS MINERALS CORP.** (the "**Corporation**") will be held at the offices of the Corporation at Suite 2101, 885 West Georgia Street, Vancouver, British Columbia, on **Monday, the 30th day of August, 2010, at the hour of 10:00 a.m. (Vancouver time)** for the following purposes:

1. To consider, and if deemed advisable, pass, with or without variation, a special resolution, the full text of which is included as Schedule "A" to the accompanying Management Information Circular, to approve the sale and purchase of the Corporation's wholly-owned indirect Cypriot subsidiary, Fortress Minerals Cyprus (IV) Ltd., and associated debt, and one ordinary share of Fortress Minerals Cyprus (V) Ltd.
2. To transact such further or other business as may properly come before the meeting and any adjournments thereof.

The specific details of the above business to be transacted at the at the Meeting are contained in the Management Information Circular which accompanies this Notice of Meeting and, together with the form of Proxy, which also accompanies this Notice of Meeting, form a part hereof and must be read in conjunction with this Notice of Meeting.

The nature of the business to be transacted at the at the Meeting gives rise to shareholder dissent rights pursuant to section 190 of the *Canada Business Corporations Act*.

If you are a *registered shareholder* of the Corporation and are unable to attend the Meeting in person, please complete, sign, date and return the enclosed form of Proxy either in the addressed envelope enclosed to Proxy Department, Computershare Investor Services Inc. of Canada, 9th Floor, 100 University Avenue, Toronto, Ontario, M5J 2Y1, or by fax to 1-866-249-7775. Proxies must be received not less than 48 hours (excluding Saturdays, Sundays and holidays) prior to the Meeting or any adjournment thereof.

If you are a *non-registered shareholder* of the Corporation and receive these materials through your broker or through another intermediary, please complete and return the materials in accordance with the instructions provided to you by your broker or such other intermediary. **If you are a non-registered shareholder and do not complete and return the materials in accordance with such instructions, you may lose the right to vote at the Meeting, either in person or by proxy.**

If you have any questions about the procedures required to qualify to vote at the Meeting or about obtaining, completing and depositing the required form of proxy, you should contact Computershare Investor Services Inc. by telephone (toll free within North America) at 1-800-564-6253 or 1-514-982-7555 for international callers or by e-mail at service@computershare.com.

DATED at Vancouver, British Columbia the 2nd day of August, 2010.

BY ORDER OF THE BOARD
(Signed) Lukas H. Lundin
President and CEO